



# First Look at the 2024 Faster Payments Barometer Results





#### **Panel of Speakers**



Vinay Prabhakar
Chief Marketing Officer
Volante Technologies



Reed Luhtanen

Executive Director

Faster Payments

Council



Carl Slabicki

Executive Platform
Owner, Treasury Services

BNY



Keith Vander Leest

Head of Payments

Cross River



#### **Faster Payments Barometer**



- Sponsored by Volante Technologies
- Volanté ⇒

- 449 Respondents
- Approximately ½ of responses came from FIs
- Thank you to the following associations for their help in driving responses:











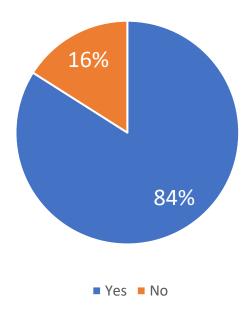




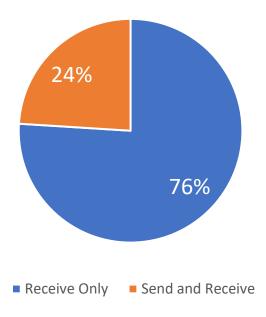
#### Interest in adoption among financial institutions



 Do you see instant payments as a musthave?



 What type of participant will you be when you first launch instant payments?

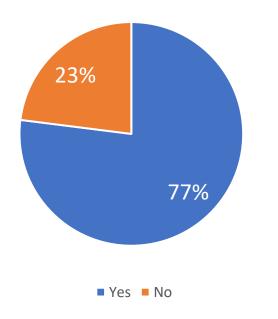


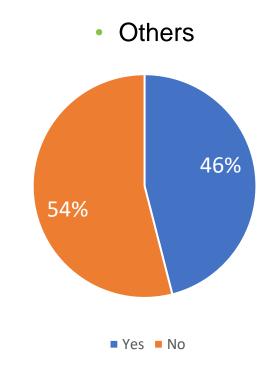


## Is the United States making satisfactory progress?



Financial Institutions



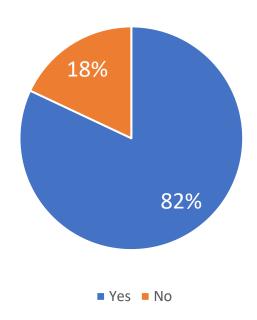




### What value added services or overlays are you interested in?



 Should dispute resolution be an inherent feature of instant payments systems, Financial Institutions



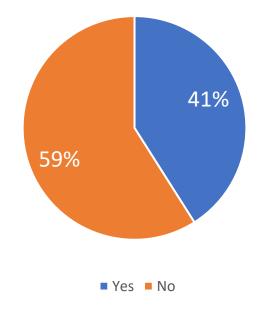
Top Desired Value-Added Services 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% **Financial Institutions** Others ■ MFA ■ Standards ■ Recurring ■ RFP

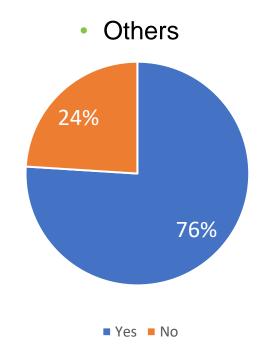


### Should instant payments services offer cross border transactions?



Financial Institutions







## What challenges are most relevant for your organization (Top 5)?



